



DEFENSE FINANCE AND ACCOUNTING SERVICE

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JUN 27 1997

DFAS-HQ/FMM

MEMORANDUM FOR DIRECTOR, DEFENSE FINANCE AND ACCOUNTING SERVICE
- CLEVELAND CENTER
DIRECTOR, DEFENSE FINANCE AND ACCOUNTING SERVICE
- DENVER
DIRECTOR, DEFENSE FINANCE AND ACCOUNTING SERVICE
- INDIANAPOLIS CENTER
DIRECTOR, DEFENSE FINANCE AND ACCOUNTING SERVICE
- KANSAS CITY CENTER

SUBJECT: Interim Change to 19-97 Department of Defense
Financial Management Regulation, Volume 7, Part A
(DoDFMR Vol 7A), Servicemembers' Group Life Insurance
(SGLI) Program Premium Reduction (DFAS Item G-23)

The Department of Veterans Affairs has announced their decision to lower the SGLI premium. The reduction, effective July 1, 1997, lowers the premium for each \$10,000 of coverage from 90 cents to 85 cents.

This reduction is the result of program management efficiencies achieved by the Office of Servicemembers' Group Life Insurance (OSGLI) and the continued low death rates among Active Duty and Ready Reserve personnel.

The implementation of this reduced rate will require system changes. Our point of contact, Major Jeff Holden may be contacted at DSN 327-5065 or (703) 607-5065. Our FAX number is DSN 332-5271 or (703) 602-5271.

for Gloria D. Harris
Roger W. Searce
Brigadier General, USA
Deputy Director for Finance

Attachments:
As stated

cc: ASD (FMP)
DFAS-HQ/DG
DJMS PMO

1. Revise Paragraph 4707 DEDUCTIONS (SGLI PREMIUMS) to read as follows:

"When a member is in a status referred to in section 4703 (eligible for full-time coverage), the monthly deduction (effective 1 July 1997) is \$.85 for each \$10,000 of coverage..."

2. Change the Bibliography citation for paragraph 4707 to read:

Paragraph

Citation

4707

OASD (FM&P) Memo, 29 April 1997